

HINDUSTHAN CREDIT CAPITAL LTD.

CIN: L17125WB1983PLC0362099

Reg. office: 2nd Floor, Unit D, 3, British Indian Street, Kolkata - WB 700069

Email id: info@hindusthancapital.com, Website: www.hindusthancapital.com

August 31, 2024

To,
The Listing Department
CSE Limited,
Corporate Relationship Department,
7, Lyons Range, Dalhousie,
Kolkata-700001, West Bengal

Scrip Code – 018116

Subject: Outcome of the Board Meeting held on August 30, 2024, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to above captioned subject, we hereby inform you that the Board of Directors in their meeting held on Friday, August 30, 2024, commenced at 04:00 p.m. inter alia, have:

1. Approved the Unaudited Financial Results ('UFR') based on IND-AS for the quarter ended June, 30 2023, as recommended by the Audit Committee, along with the Auditors' unqualified Limited Review Report for the quarter ended June 30, 2023 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
2. Approved the Unaudited Financial Results ('UFR') based on IND-AS for the quarter and half year ended September, 30 2023, as recommended by the Audit Committee, along with the Auditors' unqualified Limited Review Report for the quarter and half year ended September 30, 2023 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
3. Approved the Unaudited Financial Results ('UFR') based on IND-AS for the quarter and nine months ended December, 31 2023, as recommended by the Audit Committee, along with the Auditors' unqualified Limited Review Report for the quarter and nine months ended December, 31 2023 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
4. Approved the Audited Financial Results ('AFR') based on IND-AS for the year ended March, 31 2024, as recommended by the Audit Committee, along with the Auditors' unqualified Audited Report for the quarter and year ended March, 31 2024 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The meeting was concluded at Saturday, 31st August 2024 at 3:20 P.M.

Kindly take the above information on record and acknowledge the receipt.

Thanking you,
Yours faithfully,

For HINDUSTHAN CREDIT CAPITAL LTD.

Umakant Upadhyay
Company Secretary & Compliance Officer

Statement of Unaudited Financial Results for the quarter ended September 30, 2023

Particulars	For The Quarter Ended			Six Month Period Ended		For the Year Ended
	Sep 30, 2023	June 30, 2023	Sep 30, 2022	Sep 30, 2023	Sep 30, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited & unreviewed	Unaudited	Unaudited & unreviewed	Audited
1 Income						
a Revenue from Operations	-	-	-	-	-	-
b Other Income	-	2.81	-	2.81	-	4.00
Total Income	-	2.81	-	2.81	-	4.00
2 Expenses						
a Cost of Material consumed	-	-	-	-	-	-
b Purchase of Stock In Trade	-	-	-	-	-	-
c Change in Inventories of Finished Goods, Work In Progress and Stock In Trade	-	-	-	-	-	-
d Employees Benefit Expenses	3.06	3.06	-	6.12	-	1.78
e Finance Cost	-	-	-	-	-	-
f Depreciation and Amortisation Expenses	-	-	-	-	-	-
g Other Expenses	5.17	1.09	0.12	6.26	0.33	31.60
Total Expenses	8.23	4.15	0.12	12.38	0.33	33.38
3 P&L from Operations before exceptional items and Tax(1-2)	(8.23)	(1.34)	(0.12)	(9.57)	(0.33)	(29.38)
4 Exceptional Items Loss/(Gain)	-	-	-	-	-	-
Prior Period Expenses	-	-	-	-	-	-
5 Profit/(Loss) Before Tax (3-4)	(8.23)	(1.34)	(0.12)	(9.57)	(0.33)	(29.38)
6 Tax Expenses:						
a Current Tax & Previous Year Tax/(Reversal)	-	-	-	-	-	0.37
b Deferred Tax	-	-	-	-	-	1.25
7 Net Profit/(Loss) for the period after tax (5-6)	(8.23)	(1.34)	(0.12)	(9.57)	(0.33)	(30.99)
8 Other Comprehensive Income						
(i) Items that will not be reclassified to Profit or Loss					-	-
- Remeasurment of post-employment benefit obligation					-	-
- Income Tax relating to Items that will not be reclassified to P&L					-	-
9 Total Comprehensive Income (7+8)	(8.23)	(1.34)	(0.12)	(9.57)	(0.33)	(30.99)
Paid up Equity Share Capital (Rs.10 Each)	383.82	383.82	383.82	383.82	383.82	383.82
10 Earning per share(of Rs.10 each)						
a) Basic (Rs)	(0.21)	(0.03)	(0.00)	(0.25)	(0.01)	(0.81)
b) Diluted (Rs)	(0.21)	(0.03)	(0.00)	(0.25)	(0.01)	(0.81)

1. the above result for the quarter ended 30th September,2023 have been reviewed & prepared by the Board of Directors in their meeting dated 30.08.2024 . The previous year numbers (except for year ended Mar 31,2023) have been prepared & reviewed by management in their present meeting & accordingly were neither reviewed or audited during previous year.

2. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), as prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and the policies to the extent applicable.

3. That the above results have been prepared for taking remedial measures in respect the past non-compliances under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and for making an application for revocation of the suspension with the Calcutta Stock Exchange Limited.

For and on behalf of Board of
Hindusthan Credit Capital Limited.

Himanshu Garg
(Director)

DIN 08055616

Place: Noida

Dated:31-08-2024

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF HINDUSTHAN CREDIT CAPITAL LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

Review report to the
Board of Directors of,
Hindusthan Credit Capital Limited

We have reviewed the accompanying unaudited financial results of M/s Hindusthan Credit Capital Limited (hereinafter referred to as 'the Company') which comprise the statement of profit and loss & the statements of changes in equity for the Quarter ended September 30th, 2023.

1. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting Principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion except for matters stated in para (4) below in conjunction to which these limited review statements may be read with.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. That the interim financial statements have been prepared for taking remedial measures in respect the past non-compliances under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and for making an application for revocation of the suspension with the Calcutta Stock Exchange Limited.
5. We draw attention towards some matters with regards to the quarterly financials of M/s Hindusthan Credit Capital Limited for the quarter ended 30th September 2023 as undermentioned which may have material impact on these interim results:

- a. That the company has not been engaged in active or consistent business since last few years and further the major portion of the assets comprises of Investment in M/s Rajesh Projects India Private Limited, the company which is under Corporate Insolvency Resolution Process under the Insolvency & Bankruptcy, 2016. The Management has represented that no impairment may be made owing to improving financial position of the Investee Company. The Final Outcome of the same could not be known and accordingly at this stage we are unable to comment on the Business Continuity and Going Concern Ability of the company.
- b. That the Investment in Equity Shares of the unlisted companies have been recognized at Amortized Cost whereas no Fair Value Measurement/Re-Measurements have been made as per Ind AS 109 on Financial Instruments.
- c. That whereas the non-moving loans and advances have been impaired as on 31 March 2024 and a sum of INR 144.55 Lacs advanced by the company has been written off as well along with some old payables amounting to INR 2.81 Lacs have been written back. However, there are capital advances to M/s Rajesh Project (India) Private Limited made in past year amounting Rs. 18.91 lacs for which adequate documentation has been made available to us during our audit whereas the third-party confirmations could not be obtained during our audit to substantiate such receivables or payables outstanding in the books of accounts.
- d. That the list of shareholders and promoters includes shares which are still held in physical form, and we have relied upon statement prepared and shared by the management.
6. This report, including accompanying unaudited financial results, is intended solely for the use of the management and may not be suitable for another purpose and should not be used for any other purposes. We do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For Serva Associates
Chartered Accountants
FRN: 000272N


C.A. Nitin Jain
Mem No. 506898
UDIN: 24506898BKEQXE4457
Place of signature: Delhi
Date: August 31, 2024

