

# HINDUSTHAN CREDIT CAPITAL LTD.

CIN: L17125WB1983PLC0362099

Reg. office: 2nd Floor, Unit D, 3, British Indian Street, Kolkata WB-700069

Email ID: info@hindusthancapital.com

Website: www.hindusthancapital.com | Ph. No.: +91 9560096069

Date: 22.01.2025

To,  
CSE Limited,  
Corporate Relationship Department,  
7, Lyons Range, Dalhousie,  
Kolkata-700001, West Bengal

Scrip Code: 018116

Subject: Outcome of the Board Meeting held on January 22, 2025, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

With reference to above captioned subject, we hereby inform you that the Board of Directors in their meeting held today i.e. Wednesday, January 22, 2025, inter alia, have:

- Approved the Standalone Unaudited Financial Results (UFR) based on IND AS for the quarter and nine months ended December, 31 2024, as recommended by the Audit Committee, along with the Auditors' unqualified Limited Review Report issued by the Statutory Auditors M/s. Serva Associates, Chartered Accountants for the quarter ended December 31, 2024 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; **Annexure-1**
- Approved the Postal Ballot Notice to members of the Company for Appointment of Mr. Sagar Agarwal (DIN: 10746605) as an Additional Directors (Non-Executive-Independent) of the Company.
- Appointment of Mr. Sachin Kuamr Srivastav, Practicing Company Secretary, as Scrutinizer for the conducting the Postal Ballot (e-voting & Postal ballot process);

The aforesaid Financial Results are available on the Company's website at [www.hindusthancapital.com](http://www.hindusthancapital.com) and on website of the Stock Exchange at [www.cse-india.com](http://www.cse-india.com).

The meeting of the Board of Directors of the Company commenced at 6:00p.m. and concluded at 8:45p.m.

You are requested to take the above on record.  
Thanking you,

Yours faithfully,

For Hindusthan Credit Capital Limited

*Poonam*

Poonam Sharma  
Company Secretary & Compliance Officer

Encl:- as above

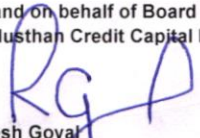
**Statement of Unaudited Financial Results for the quarter & nine months ended December 31, 2024**

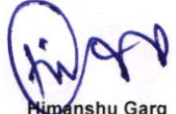
| Particulars                                                                    | For The Quarter Ended     |                           |                           | Nine Month Period Ended   |                           | For the Year Ended        |
|--------------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
|                                                                                | Dec 31, 2024<br>Unaudited | Sep 30, 2024<br>Unaudited | Dec 31, 2023<br>Unaudited | Dec 31, 2024<br>Unaudited | Dec 31, 2023<br>Unaudited | March 31, 2024<br>Audited |
| <b>1 Income</b>                                                                |                           |                           |                           |                           |                           |                           |
| a Revenue from Operations                                                      |                           | -                         | -                         | -                         | -                         | -                         |
| b Other Income                                                                 | -                         | -                         | 0.17                      | -                         | 2.97                      | 2.97                      |
| <b>Total Income</b>                                                            | -                         | -                         | <b>0.17</b>               | -                         | <b>2.97</b>               | <b>2.97</b>               |
| <b>2 Expenses</b>                                                              |                           |                           |                           |                           |                           |                           |
| a Cost of Material consumed                                                    |                           | -                         | -                         |                           | -                         | -                         |
| b Purchase of Stock In Trade                                                   |                           | -                         | -                         |                           | -                         | -                         |
| c Change in Inventories of Finished Goods, Work In Progress and Stock In Trade |                           | -                         |                           |                           | -                         | -                         |
| d Employees Benefit Expenses                                                   | 5.03                      | 5.11                      | 1.90                      | 15.23                     | 8.02                      | 10.22                     |
| e Finance Cost                                                                 | -                         | -                         | -                         |                           |                           | -                         |
| f Depreciation and Amortisation Expenses                                       | -                         | -                         | -                         |                           |                           | -                         |
| g Other Expenses                                                               | 1.50                      | 1.47                      | 2.09                      | 3.40                      | 8.36                      | 161.18                    |
| <b>Total Expenses</b>                                                          | <b>6.53</b>               | <b>6.57</b>               | <b>4.00</b>               | <b>18.64</b>              | <b>16.38</b>              | <b>171.40</b>             |
| <b>3 P&amp;L from Operations before exceptional items and Tax(1-2)</b>         | <b>(6.53)</b>             | <b>(6.57)</b>             | <b>(3.83)</b>             | <b>(18.64)</b>            | <b>(13.41)</b>            | <b>(168.43)</b>           |
| 4 Exceptional Items Loss/(Gain)                                                |                           | -                         |                           |                           | -                         | -                         |
| Prior Period Expenses                                                          |                           | -                         | -                         |                           | -                         | -                         |
| <b>5 Profit/(Loss) Before Tax (3-4)</b>                                        | <b>(6.53)</b>             | <b>(6.57)</b>             | <b>(3.83)</b>             | <b>(18.64)</b>            | <b>(13.41)</b>            | <b>(168.43)</b>           |
| 6 Tax Expenses:                                                                |                           |                           |                           |                           |                           |                           |
| a Current Tax & Previous Year Tax/(Reversal)                                   | -                         | -                         | -                         |                           | -                         | -                         |
| b Deferred Tax                                                                 | -                         | -                         | -                         |                           | -                         | -                         |
| <b>7 Net Profit/(Loss) for the period after tax (5-6)</b>                      | <b>(6.53)</b>             | <b>(6.57)</b>             | <b>(3.83)</b>             | <b>(18.64)</b>            | <b>(13.41)</b>            | <b>(168.43)</b>           |
| 8 Other Comprehensive Income                                                   |                           |                           |                           |                           |                           |                           |
| (i) Items that will not be reclassified to Profit or Loss                      |                           |                           |                           |                           | -                         | -                         |
| - Remeasurment of post-employment benefit obligation                           |                           |                           |                           |                           | -                         | -                         |
| - Income Tax relating to Items that will not be reclassified to P&L            |                           |                           |                           |                           | -                         | -                         |
| <b>9 Total Comprehensive Income (7+8)</b>                                      | <b>(6.53)</b>             | <b>(6.57)</b>             | <b>(3.83)</b>             | <b>(18.64)</b>            | <b>(13.41)</b>            | <b>(168.43)</b>           |
| Paid up Equity Share Capital (Rs.10 Each)                                      | 383.82                    | 383.82                    | 383.82                    | 383.82                    | 383.82                    | 383.82                    |
| 10 Earning per share(of Rs.10 each)                                            |                           |                           |                           |                           |                           |                           |
| a) Basic (Rs)                                                                  | (0.17)                    | (0.17)                    | (0.10)                    | (0.49)                    | (0.35)                    | (4.39)                    |
| b) Diluted (Rs)                                                                | (0.17)                    | (0.17)                    | (0.10)                    | (0.49)                    | (0.35)                    | (4.39)                    |

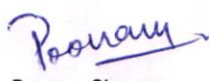
1. The above result for the quarter and nine months ended 31st December, 2024 have been reviewed & prepared by the Board of Directors in their meeting dated 22-01-2025

2. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), as prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and the policies to the extent applicable.

For and on behalf of Board of  
Hindusthan Credit Capital Limited.

  
Rajesh Goyal  
(Whole Time Director)  
DIN:-01339614

  
Himanshu Garg  
(Director)  
DIN:- 08055616

  
Poonam Sharma  
(Company Secretary)

  
Sumant Kumar  
(CFO)

Place:-Noida

Date:- 22nd Jan 2025





INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF HINDUSTHAN CREDIT CAPITAL LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

Review report to the  
Board of Directors of,  
Hindusthan Credit Capital Limited.

We have reviewed the accompanying unaudited financial results of M/s Hindusthan Credit Capital Limited (hereinafter referred to as 'the Company') which comprise the statement of profit and loss & the statements of changes in equity for the Quarter ended December 31<sup>th</sup>, 2024.

1. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting Principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion except for matters stated in para (4) below in conjunction to which these limited review statements may be read with.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. That the interim financial statements have been prepared for taking remedial measures in respect of the past non-compliances under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and for making an application for revocation of the suspension with the Calcutta Stock Exchange Limited.





5. We draw attention towards some matters with regards to the quarterly financials of M/s Hindusthan Credit Capital Limited for the quarter ended 31<sup>th</sup> December 2024 as undermentioned which may have material impact on these interim results:-
- a. That the company has not been engaged in active or consistent business since last few years and further the major portion of the assets comprises of Investment in M/s Rajesh Projects India Private Limited, the company which is under Corporate Insolvency Resolution Process under the Insolvency & Bankruptcy, 2016. The Management has represented that no impairment may be made owing to improving financial position of the Investee Company. The Final Outcome of the same could not be known and accordingly at this stage we are unable to comment on the Business Continuity and Going Concern Ability of the company.
  - b. That the Investment in Equity Shares of the unlisted companies have been recognized at Amortized Cost whereas no Fair Value Measurement/Re-Measurements have been made as per Ind AS 109 on Financial Instruments.
  - c. There are capital advances to M/s Rajesh Project (India) Private Limited made in past year amounting Rs.18.91 lacs for which adequate documentation has been made available to us during our audit whereas the third-party confirmations could not be obtained during our audit to substantiate such receivables or payables outstanding in the books of accounts.
  - d. That the list of shareholders and promoters includes shares which are still held in physical form, and we have relied upon statement prepared and shared by the management.
6. This report, including accompanying unaudited financial results, is intended solely for the use of the management and may not be suitable for another purpose and should not be used for any other purposes. We do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

**For Serva Associates**

Chartered Accountants

FRN: 000272N



C.A. Nitin Jain

Mem No. 506898

UDIN: 25506898BMMIIVT2002

Place of signature: Delhi

Date:-22.01.2025

