

HINDUSTHAN CREDIT CAPITAL LTD.

CIN: L17125WB1983PLC036209

Reg. off: 2nd Floor, Unit D, 3, British Indian Street, Kolkata, West Bengal-700069

Corp. Off: G-05, Ground Floor, Plot No. SU, LSC B-Block RG City Centre, Lawrence Road, Delhi-110035

Email ID: info@hindusthancreditcapital.com

Website: www.hindusthancreditcapital.com | Ph No: +91 9560096069

To,

Date: 25.05.2026

CSE Limited,
Corporate Relationship Department,
7, Lyons Range, Dalhousie,
Kolkata-700001, West Bengal

Scrip Code: 018116

Subject: Outcome of the Board Meeting held on Monday, May 25, 2026, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

With reference to above captioned subject, we hereby inform you that the Board of Directors in their meeting held today i.e. Monday, May 25, 2026, inter alia, have:

A. FINANCIAL RESULTS

Approved the Audited Standalone Financial Results prepared as per IND-AS for the quarter and year ended on March, 31, 2026, as recommended by the Audit Committee, in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

We are enclosing herewith the following documents:

- Statement of Audited Standalone Financial Results for the quarter and year ended on March, 31, 2026 along with Auditors' Reports - **Annexure-I**
- Declaration with regard to Standalone Audit Report on Financial Results for the year ended March 31, 2026 with modified opinion. **Annexure-II**

B. APPOINTMENT OF COMPANY SECRETARY

Based on the recommendation of Nomination and Remuneration Committee, the Board has approved the appointment of Mr. Sahil Agarwal, (ACS: 36817), as the 'Company Secretary' under the category of Key Managerial Personnel (KMPs) pursuant to Section 203 of Companies Act, 2013 and the 'Compliance officer' under Regulation 6 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with effective from 26.05.2026.

C. APPOINTMENT OF CHIEF FINANCIAL OFFICER

Based on the recommendation of Nomination and Remuneration Committee, the Board has approved the appointment of Mr. Amer Pal, as the 'Chief Financial Officer' under the category of Key Managerial Personnel (KMPs) pursuant to Section 203 of Companies Act, 2013 with effective from 26.05.2026.

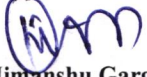
Details with respect to the above appointment of Company Secretary & Compliance Officer and Chief Financial Officer as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123 dated July 13, 2023 are provided in the "**Annexure-III & IV respectively**" to this letter

The meeting of the Board of Director of the Company commenced at 5:50 P.M. and concluded at 6:30 P.M.

Kindly take the above information on record and acknowledge the receipt.

Thanking you,

For Hindusthan Credit Capital Limited


Himanshu Garg
Whole Time Director
DIN: 08055616
Encl.: as above



Annexure - 1

Hindusthan Credit Capital Limited
 (Regd. Office:- 2ND FLOOR, UNIT D, 3, BRITISH INDIAN STREET, KOLKATA WB 700069,
 Corp Office:-G-05, Ground Floor, Plot No. SU LSC B-Block RG City Centre, Lawrence Road, Delhi - 110035)

CIN-L17125WB1983PLC036209
 Email:info@hindusthancreditcapital.com, Websites-www.hindusthancreditcapital.com)

(Rs in Lakhs except EPS)

Statement of Audited Standalone Financial Results for the Quarter & Year Ended March 31, 2026

Particulars	For The Quarter Ended			For the Year Ended	
	Mar 31 2026	Dec 31 2025	Mar 31 2025	Mar 31 2026	Mar 31 2025
	Audited	Unaudited	audited	Audited	Audited
1 Income					
a Revenue from Operations	17.97	-	18.00	17.97	18.00
b Other Income	-	-	-	-	-
Total Income	17.97	-	18.00	17.97	18.00
2 Expenses					
a Cost of Material consumed	-	-	-	-	-
b Purchase of Stock In Trade	-	-	-	-	-
c Change in Inventories of Finished Goods, Work In Progress and Stock In Trade	-	-	-	-	-
d Employees Benefit Expenses	2.86	3.98	5.02	14.86	20.25
e Finance Cost	-	-	0.02	-	0.02
f Depreciation and Amortisation Expenses	-	-	-	-	-
g Other Expenses	1.38	1.42	2.90	8.81	6.30
Total Expenses	4.24	5.40	7.95	23.67	26.58
3 P&L from Operations before exceptional items and Tax(1-2)	13.73	(5.40)	10.05	(5.69)	(8.58)
4 Exceptional Items Loss/(Gain)					
Prior Period Expenses					
5 Profit/(Loss) Before Tax (3-4)	13.73	(5.40)	10.05	(5.69)	(8.58)
6 Tax Expenses:					
a Current Tax & Previous Year Tax/(Reversal)					
b Deferred Tax					
7 Net Profit/(Loss) for the period after tax (5-6)	13.73	(5.40)	10.05	(5.69)	(8.58)
8 Other Comprehensive Income					
(i) Items that will not be reclassified to Profit or Loss					
- Remeasurment of post-employment benefit obligation					
Income Tax relating to Items that will not be reclassified to P&L					
9 Total Comprehensive Income (7+8)	13.73	(5.40)	10.05	(5.69)	(8.58)
Paid up Equity Share Capital (Rs.10 Each)	383.82	383.82	383.82	383.82	383.82
10 Earning per share(of Rs.10 each)					
a) Basic (Rs)	0.36	(0.14)	0.26	(0.15)	(0.22)
b) Diluted (Rs)	0.36	(0.14)	0.26	(0.15)	(0.22)

(i) Previous years figures have been re-grouped / rearranged in accordance with the revised Schedule III of the Companies Act,2013 wherever required.

(ii) These results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors at its meeting held on May 25, 2026. The above financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

For and on behalf of the Board of
Hindusthan Credit Capital Limited.

Rajesh Goyal
Director
DIN : 01339614

Dated : 25th May 2026
Place: Greater noida

Himanshu Garg
Whole Time Director
DIN : 08055616

Hindusthan Credit Capital Limited
CIN No. L17125WB1983PLC036209
Balance Sheet as at 31st March 2026
(All amounts are in lacs(₹), unless otherwise specified)

	Note No	As at 31st Mar-2026 Audited	As at 31st Mar-2025 Audited
I. ASSETS			
1 Non-current assets			
(a) Financial Assets			
(i) Investments	2	846.65	814.65
(ii) Other	3	0.18	19.08
		846.83	833.73
2 Current Assets			
(a) Financial Assets			
(i) Trade Receivables	4	17.61	-
(ii) Cash and Cash Equivalents	5	0.55	0.60
(b) Non-Financial Assets			
(i) Other Current Assets	6	2.41	2.13
		20.58	2.72
Total Assets		867.40	836.46
II EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share Capital	7	383.82	383.82
(b) Other Equity	8	424.60	430.29
		808.42	814.11
2 LIABILITIES			
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowing	9	39.13	16.64
(ii) Trade Payable	10	-	-
(iii) Other Current Liabilities	11	18.81	4.66
(b) Non-Financial Liabilities			
(i) Short-term provisions	12	1.05	1.05
		58.98	22.34
		867.40	836.46

Significant Accounting Policies 1

Notes to Balance Sheet & Statement of Profit & Loss are an integral part of financial statements

As per our report of even date attached
For A D GUPTA AND ASSOCIATES
Chartered Accountants


AMIT KUMAR GUPTA
Partner

M.No. :500134

Firm Registration No.: 018763N

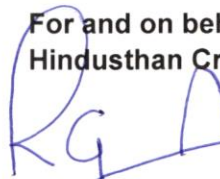
Place: Greater noida

Dated : 25th May 2026

UDIN: 26500134MYKCN Y 2950



For and on behalf of the Board of
Hindusthan Credit Capital Limited.



Rajesh Goyal
Director
DIN : 01339614



Himanshu Garg
Whole Time Director
DIN : 08055616

Hindusthan Credit Capital Limited

CIN No. L17125WB1983PLC036209

Statement of Profit and Loss for the Year ended 31st Mar 2026

(All amounts are in lacs(₹), unless otherwise specified)

Particulars	Note	For the Year ended	For the year ended
		31st Mar 2026	31 March 2025
		Audited	Audited
Revenue From Operations	13	17.97	18.00
Other Income	14	-	-
Total Income		17.97	18.00
Expenses			
Finance Cost	15	-	0.02
Employee Benefit Expenses	16	14.86	20.25
Other Expenses	17	8.81	6.30
Total expenses		23.67	26.58
Loss before tax		(5.69)	(8.58)
Tax expense:			
Current tax		-	-
Deferred tax		-	-
Profit/(Loss) for the period		(5.69)	(8.58)
Other Comprehensive Income			
Re-measurements of the defined benefit plans		-	-
Income tax relating to above item		-	-
Equity instruments designated through other comprehensive income		-	-
Income tax relating to above item		-	-
Other comprehensive income /(loss)		-	-
Total comprehensive Profit /(loss) for the year		(5.69)	(8.58)
Earning per equity share:	18		
Basic		(0.15)	(0.22)
Diluted		(0.15)	(0.22)

The accompanying notes form an integral part of these financial statements.

This is the Statement of Profit and Loss referred to in our report of even date.

For A D GUPTA AND ASSOCIATES
Chartered Accountants

AMIT KUMAR GUPTA

Partner

M.No. :500134

Firm Registration No.: 018763N

Place: Greater noida

Dated : 25th May 2026

UDIN: 26500134MYKCNJ2950

For and on behalf of the Board of
Hindusthan Credit Capital Limited.

Rajesh Goyal

Director

DIN : 01339614

Himanshu Garg

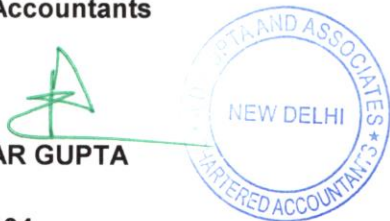
Whole Time Director

DIN : 08055616

Hindusthan Credit Capital Limited
CIN No. L17125WB1983PLC036209
Cash flow statement for the year ended 31st Mar 2026
(All amounts are in lacs(₹), unless otherwise specified)

Particulars	For the Year ended 31st Mar 2026 Audited	For the year ended 31 March 2025 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax & extra-ordinary items.	(5.69)	(8.58)
Less :		
Income Tax Expenses	-	-
Operating profit before working capital changes	(5.69)	(8.58)
Movement in working capital		
Trade payables	-	-
Other current liabilities	14.15	(1.25)
Short-Term Provisions	-	-
Long term Loans & advances	18.91	-
Trade Receivables	(17.61)	-
(Increase) / Decrease in Inventories	-	-
(Increase) / Decrease in Short term Loans & advances	-	-
Other Current Assets	(0.28)	(2.02)
Cash used in operating activities post working capital changes	9.47	(11.84)
Income tax refund/(paid) (net)	-	-
Net cash used in operating activities (A)	9.47	(11.84)
B. Cash flows from investing activities		
Investment	(32.00)	-
Net cash used in investing activities (B)	(32.00)	-
C. Cash flows from financing activities		
Proceeds from borrowings	22.49	11.81
Net cash flows from financing activities (C)	22.49	11.81
Net increase in cash and cash equivalents (A+B+C)	-0.04	(0.03)
Cash and cash equivalents at the beginning of the year	0.60	0.63
Cash and cash equivalents at the end of the year	0.55	0.60

For A D GUPTA AND ASSOCIATES
Chartered Accountants



AMIT KUMAR GUPTA
Partner

M.No. :500134

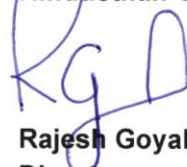
Firm Registration No.: 018763N

Place: Greater noida

Dated : 25th May 2026

UDIN: 26560134MYKCN2950

For and on behalf of the Board of
Hindusthan Credit Capital Limited.


Rajesh Goyal
Director

DIN : 01339614


Himanshu Garg
Whole Time Director

DIN : 08055616



INDEPENDENT AUDITOR'S REPORT

To The Members of M/s Hindusthan Credit Capital Limited.

Report on the Audit of the Standalone Financial Statements

Qualified Opinion

We have audited the accompanying standalone financial statements of M/s Hindusthan Credit Capital Limited (the "Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described in the Basis for Qualified Opinion section of our report, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its loss, total comprehensive loss, changes in equity and its cash flows for the year ended on that date.

Basis for a Qualified Opinion

- a. That as informed the application for revocation of the suspension made by the Calcutta Stock Exchange Limited is still under consideration & as per the Calcutta Stock Exchange Data Base the status is still "Suspended". As represented the management is taking remedial measures in respect the past non-compliances under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- b. That the company has not been engaged in active or consistent business and also, the Brokerage revenue earned during the year is not supported by any consistent and progressive business model being pursued by the company.
- c. That the major portion of the assets comprises of Investment in M/s Rajesh Projects (India) Private Limited (As per Note 2 to Financial Statements), the company which is under Corporate Insolvency Resolution Process under the Insolvency & Bankruptcy, 2016. The Management has represented that no impairment may be made owing to improving financial position of the Investee Company. The Final Outcome of the same could not be known and at this stage we are unable to comment on the recoverability of such amounts.
Capital advances to M/s Rajesh Project (India) Private Limited made in past year amounting Rs. 18.91 lacs has been adjusted against purchase of commercial shop Rs. 32.00 lacs for which documentations yet to be done.
- d. That the Investment in Equity Shares of the unlisted companies as per Note 2 & 18.1 of financial statements, have been recognized at Amortized Cost whereas no Fair Value Measurement/Re-Measurements have been made as per Ind AS 109 on Financial Instruments.



- e. That the third-party confirmations could not be obtained during our audit to substantiate such receivables or payables outstanding in the books of accounts.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements Section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified audit opinion on the standalone financial statements.

Emphasis on Matter

- a. In the absence of any concrete business plan and strategic management decision on future business or operations in the company, which could garner future profits, no deferred tax asset has been created against business losses as per Ind As 12 Income Tax.
- b. That in the absence of adequate policies in place with regards to the employee retirement benefits, the company has not made any provisions against retirement benefits accruing to the employee
- c. That the list of shareholders and promoters include shares which are still held in physical form, and we have relied upon statement prepared and shared by the management.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the



financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.



- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in paragraph h(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended).
- c. The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an disclaimer opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended we report that remuneration has been paid in the form of sitting fee.



- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- I. That in the absence of any documents or information shared with us during our audit, we are unable to comment whether there is any pending litigation on the company or quantify the same.
 - II. The Company had not entered into any long-term contracts including derivative contracts.
 - III. There was no amount which was required to be transferred to investors education & protection fund.
 - IV. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loan or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - a. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - V. The company has not declared or paid any dividend during the year.
 - VI. That the company has maintained its financial data on the "Tally Accounting System" which has the functionality of Audit Trail (edit log) but the same was not activated during the financial year under consideration. In the absence of the activated audit trail, our opinion is disclaimed on the said matter .

Further, as per proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 in the absence of audit trail, the company does not comply to the reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory



requirements for record retention is not applicable for the financial year ended March 31, 2026.

2. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure B**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

FOR A D GUPTA AND ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Registration No. 018763N)

(Amit Kumar Gupta)
PARTNER (M.No.500134)

Place: Greater Noida
Dated: 25th May 2025

UDIN:- 26500134 MY KCMY 2950



ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’

Section of our report to the Members of M/s Hindustan Credit Capital Limited

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the “Act”)

Disclaimer Opinion

We have audited the internal financial controls over financial reporting of M/s Hindustan Credit Capital Limited (the “Company”) as of March 31, 2026 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

In Our opinion, in the absence of sufficient audit evidence pertaining to the Internal Financial Control related documents produced before us during the course of our audit, we are unable to comment whether the internal financial controls over the financial reporting were operating effectively as at March 31st 2026 based on the internal control over Financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management’s & Board of Director’s Responsibility for Internal Financial Controls

The Management & Board of Directors of the Company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the “ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The



procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In the absence of any operating policies and procedures in place we are unable to comment and give our opinion on the Company's internal financial controls system over financial reporting.


Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

FOR A D GUPTA AND ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Registration No. 018763N)


(Amit Kumar Gupta)
PARTNER (M.No.500134)
Place: Greater Noida
Dated: 25th May 2026
UDIN:- 26500134HYKCNV2950



ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements')

Section of our report to the Members of M/s Hindustan Credit Capital Limited

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i.

- i.(a) (A). that company doesn't own any Property, Plant & Equipment & hence, clause(i) (a) (A) is not applicable.
(B) The Company doesn't own any intangible assets, clause(i) (a) (B) is not applicable.
- i.(b) That in absence of any PPE, hence clause (i) (b) is not applicable.
- i.(c) The company doesn't own any immovable property. hence clause (i) (c) is not applicable.
- i.(d) That in absence of any PPE, hence clause (i) (d) is not applicable.
- i.(e) As represented to us, there are no proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

- ii.(a) The company does not hold any inventory during the financial year under consideration.
- ii.(b) That the company has not been sanctioned working capital limit from any banks or financial institutions in excess of 5 Crores rupees therefore clause (ii) (b) is not applicable.

iii. That with regard to the security, guarantee and loan provided:

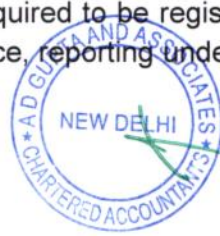
- iii.(a)(i) the company does not have any subsidiaries, Joint venture and associate, and hence, clause (iii)(a)(A) is not applicable.
- iii.(a)(ii) the company does not have any holding, subsidiary or group company & has not any granted security and guarantee hence reporting under this para is not applicable.
- iii.(b) That the company has not advanced any loan, guarantee & securities given to parties covered under Section 189 of the Companies Act, 2013 as at 31st March, 2026, and hence the provisions of clause (iii)(b) are not applicable
- iii.(c) That the advances made by the company during the past years, are stated to be in the nature of business advances for which neither any contract nor confirmation was made available to us. In the absence of any loans, guarantees & securities advanced the provisions of clause (iii) (c) , (d), (e) & (f) are not applicable.



- iv. In respect of loans, investments, guarantees, and security, company has complied provisions of section 185 and 186 of the Companies Act.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposits covered under Sections 73 to 76 of the Companies Act, 2013. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- vii In respect of statutory dues:
- vii(a) The company is regular in depositing with appropriate authorities undisputed statutory dues including Income Tax, Cess and other statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees state insurance, income tax, duty of customs, Goods & Services Tax (GST), cess and other statutory dues were in arrears as at 31st March 2026 for a period of more than six months from the date they become payable except for whereunder a continuous default was observed and Old Income Tax demands amounting to Rs. 1.85 Lacs & Old TDS Demands amounting to Rs.0.63 Lacs.
- vii(b) According to the information and explanation given to us, there was no outstanding statutory dues which have been deposited on account of dispute with the authorities.
- viii There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix(a) The Company has taken one unsecured loan from body corporate and in the absence of any contract or agreement or availability of stipulated repayment terms we are unable to report on any instance of default in repayment of the same during the financial year under consideration.
- ix(b) That no instance or information has come on our records in context to the Company been declared wilful defaulter by any bank or financial institution or government or any other lender.
- ix (c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
- ix (d) On an overall examination of the financial statements of the Company, funds raised on short term basis have, prima facie, not been used during the year for long-term purposes by the Company.



- ix (e) The company does not have any subsidiaries, Joint venture or associate, therefore clause (ix) (e) is not applicable.
- ix (f) The company does not have any subsidiaries, Joint venture or associate, therefore clause (ix) (f) is not applicable.
- x(a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- x(b) According to the information and explanations given to us and on an overall examination of the balance sheet, during the year, the Company has not made made any preferential allotment of shares during the year.
- xi(a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- xi(b) No report under sub-Section (12) of Section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- xi (c) That as represented by the management, there are no whistle blower complaints received by the company during the year.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties, where applicable and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv(a) The provision of this para is not applicable to the company, therefore clause (xiv) (a) of the order is not applicable.
- xiv(b) Internal audit under Section 138 read with Rule 13 of company act is applicable to the company therefore clause (xiv) (b) of the order is applicable However, Company doesn't perform internal audit.
- xvi Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, the Company has not entered non-cash transactions with directors or persons connected for acquiring of any asset by the directors or persons connected.
- xvi(a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) of the Order is not applicable.



- xvi(b) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Therefore, reporting under clause (xvi) (b) is not applicable.
- xvi (c) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(c) of the Order is not applicable.
- xvi (d) As represented to us, there is no Core investment company which is part of the group under which the company falls and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable
- xvii That the company has incurred any cash loss of Rs.5.59 lacs during the financial year covered by our audit and Rs. 8.58 lacs in the immediately preceding financial year.
- xviii There has been resignation of the statutory auditors during the year and we have taken into consideration the issues, objections or concerns raised by the outgoing auditors
- xix On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans prime facia it does not appear that the Company may not be capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx The provision of Section 135 are not applicable on the company. Hence this clause is not applicable on the company.

FOR A D GUPTA AND ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Registration No. 018763N)


(Amit Kumar Gupta)
PARTNER (M.No.500134)

Place: Greater Noida

Dated: 25th May 20 26

UDIN:- 26500134HYKCNJ2950



ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone and Consolidated separately)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures in Lakhs (as reported before adjusting for qualifications)	Adjusted Figures in Lakhs (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	17.97	17.97
	2.	Total Expenditure	23.66	23.66
	3.	Net Profit/(Loss)	(5.69)	(5.69)
	4.	Earnings Per Share	(0.15)	(0.15)
	5.	Total Assets	867.40	867.40
	6.	Total Liabilities	867.40	867.40
	7.	Net Worth	808.42	808.42
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	<u>Audit Qualification (each audit qualification separately):</u> a. Details of Audit Qualification: as per Annexure A b. Type of Audit Qualification: Annexure A c. Frequency of qualification: Annexure A d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:- Annexure A e. For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification: Annexure A (ii) If management is unable to estimate the impact, reasons for the same: Annexure A (iii) Auditors' Comments on (i) or (ii) above: Annexure A			

III.

Signatories:

HIMANSHU
HU
GARG
Himanshu Garg
Whole Time Director
DIN: 08055616

Digitally signed by HIMANSHU GARG
Date: 2026.05.25 17:10:10 +05'30'

Gazal
Mittal

Digitally signed by Gazal Mittal
Date: 2026.05.25 17:16:21 +05'30'

Gazal Mittal
Audit Committee Chairperson

**For A D GUPTA AND ASSOCIATES
Chartered Accountants**

AMIT KUMAR
GUPTA

Digitally signed by AMIT KUMAR GUPTA
Date: 2026.05.25 17:10:10 +05'30'

AMIT KUMAR GUPTA
Partner
M.No. :500134
Firm Registration No.: 018763N
Date: 25.05.2026

Annexure - A

Details of Audit Qualification	Type of Audit Qualification	Frequency of qualification	where the impact is quantified by the auditor, Management's Views	Management's estimation on the impact of audit qualification	If management is unable to estimate the impact, reasons for the same	Auditors' Comments on (i) or (ii) above
That as informed the application for revocation of the suspension made by the Calcutta Stock Exchange Limited is still under consideration & as per the Calcutta Stock Exchange Data Base the status is still "Suspended". As represented the management is taking remedial measures in respect the past non-compliances under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Qualified Opinion	Repetitive	Not Applicable	The Management is taking all possible remedial measures to comply with the requirements of SEBI and expects restoration of the status of the Company	Qualification is immaterial	No
That the company has not been engaged in active or consistent business and also, the consultancy revenue earned during the year is not supported by any consistent and progressive business model being pursued by the company.	Qualified Opinion	Repetitive	Not Applicable	One of the Group Companies is under proceedings before NCLT; however, the Group is gradually recovering from financial stress and the Management is now focusing on improving the Company's revenue and business operations.	Qualification is immaterial	No

<p>That the major portion of the assets comprises of Investment in M/s Rajesh Projects (India) Private Limited (As per Note 2 to Financial Statements), the company which is under Corporate Insolvency Resolution Process under the Insolvency & Bankruptcy, 2016. The Management has represented that no impairment may be made owing to improving financial position of the Investee Company. The Final Outcome of the same could not be known and at this stage we are unable to comment on the recoverability of such amounts.</p>	<p>Qualified Opinion</p>	<p>Repetitive</p>	<p>Not Applicable</p>	<p>The Management has represented that no impairment is required as the financial position of the investee company is improving.</p>	<p>Qualification is immaterial</p>	<p>No</p>
<p>Capital advances to M/s Rajesh Project (India) Private Limited made in past year amounting Rs. 18.91 lacs has been adjusted against purchase of commercial shop Rs. 32.00 lacs for which documentations yet to be done</p>	<p>Qualified Opinion</p>	<p>First Time</p>	<p>Not Applicable</p>	<p>The Company has made available partial supporting documents related to adjustments against purchase of Commercial Shop and pending documents shall be provided.</p>	<p>Qualification is immaterial</p>	<p>No</p>

<p>That the Investment in Equity Shares of the unlisted companies as per Note 2 & 18.1 of financial statements, have been recognized at Amortized Cost whereas no Fair Value Measurement/Re-Measurements have been made as per Ind AS 109 on Financial Instruments.</p>	<p>Qualified Opinion</p>	<p>Repetitive</p>	<p>Not Applicable</p>	<p>The Management is of the view that the carrying value of the investments reasonably reflects their value and, therefore, no material impact is anticipated.</p>	<p>Qualification is immaterial</p>	<p>No</p>
<p>That the third-party confirmations could not be obtained during our audit to substantiate such receivables or payables outstanding in the books of accounts.</p>	<p>Qualified Opinion</p>	<p>Repetitive</p>	<p>Not Applicable</p>	<p>Majority of the third-party confirmations have been obtained and provided. The remaining confirmations are in the process of being obtained and shall be provided shortly.</p>	<p>Qualification is immaterial</p>	<p>No</p>

HINDUSTHAN CREDIT CAPITAL LTD.

CIN: L17125WB1983PLC036209

Reg. off: 2nd Floor, Unit D, 3, British Indian Street, Kolkata, West Bengal-700069

Corp. Off: G-05, Ground Floor, Plot No. SU, LSC B-Block RG City Centre, Lawrence Road, Delhi-110035

Email ID: info@hindusthancapital.com

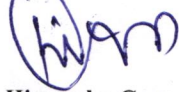
Website: www.hindusthancapital.com | Ph No: +91 9560096069

"Annexure-III"

DETAILS WITH RESPECT TO THE APPOINTMENT OF COMPANY SECRETARY & COMPLIANCE OFFICER

S. No.	Particulars	Details
1.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/cessation (as applicable) & term of appointment;	Date of Appointment: 26-05-2026 Terms: Not Applicable
3	Brief Profile (in case of appointment);	Mr. Sahil Agarwal is an Associate Member of the Institute of Company Secretaries of India (ICSI), and possesses specialized in secretarial practices and allied corporate laws. He is also a law graduate and has accumulated approximately 10 years of experience in the field of Corporate Governance and compliance.
4	Disclosure of relationships between directors [in case of appointment of a director)	Not Applicable Mr. Sahil Agarwal is not related to any Director of the Company.

For Hindusthan Credit Capital Limited



Himanshu Garg
Whole Time Director
DIN: 08055616



HINDUSTHAN CREDIT CAPITAL LTD.

CIN: L17125WB1983PLC036209

Reg. off: 2nd Floor, Unit D, 3, British Indian Street, Kolkata, West Bengal-700069

Corp. Off: G-05, Ground Floor, Plot No. SU, LSC B-Block RG City Centre, Lawrence Road, Delhi-110035

Email ID: info@hindusthancreditcapital.com

Website: www.hindusthancreditcapital.com | Ph No: +91 9560096069

"Annexure-IV"

DETAILS WITH RESPECT TO THE APPOINTMENT OF CHIEF FINANCIAL OFFICER

S. No.	Particulars	Details
1.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/cessation (as applicable) & term of appointment;	Date of Appointment: 26-05-2026 Terms: Not Applicable
3	Brief Profile (in case of appointment);	Mr. Amer Pal is post-graduate in commerce and also completed CA intermediate. He is having rich experience of more than 11 years in the field of accounts and finance. He is familiar with accounting and finance functions, Advanced MS Office, GST returns, TDS, and E-way bill generation.
4	Disclosure of relationships between directors [in case of appointment of a director)	Not Applicable Mr. Amer Pal is not related to any Director of the Company.

For Hindusthan Credit Capital Limited



Himanshu Garg
Whole Time Director
DIN: 08055616